

CY 2022-MONTHLY ASSESSMENTS

INTRODUCTION: The Association’s Board of Directors adopts annual Operating Budgets & Capital Budgets. The framework for the Capital Budget is based on data from the Reserve Study. The framework for the Operating Budget is based on the need to have enough budgeted funds in each of the budgetary Line Items to be able to effectively manage all of the Association’s spending needs for a fiscal year. As Association expenses go up, so must the Association’s Operating Budget. Every effort is made to properly manage yearly expenses against the yearly income from regular assessments. The monthly expenses for CY 2022 are listed below.

MODEL	MONTHLY ASSESSMENT
Baycrest (galley kitchen w/patio)	\$200.00
Candleberry (w/patio)	\$200.00
Heritage (sunroom)	\$231.00
Legacy (sunroom)	\$246.00