

CY 2025-MONTHLY ASSESSMENTS INTRODUCTION: The Association's Board of Directors adopts annual Operating Budgets and Capital Budgets. The framework for the Capital Budget is based on data from the Reserve Study. The framework for the Operating Budget is based on the need to have enough budgeted funds in each of the budgetary Line Items to manage all of the Association's spending effectively for a fiscal year. As Association expenses go up, so must the Association's Operating Budget. Every effort is made to properly manage yearly expenses against the annual income from regular assessments. The monthly assessments for a unit model for CY 2025 are listed below.

MODEL MONTHLY ASSESSMENTS

Baycrest (galley kitchen w/patio) \$289.00

Candleberry (w/patio) \$289.00

Heritage (sunroom) \$333.00

Legacy (sunroom) \$355.00